

## PURPOSE

This document provides you with key information about this investment product, which can be linked to an insurance contract. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

**INVL Emerging Markets Debt investment basket**

INVL Life, uždaroji akcinė draudimo bendrovė (INVL Life)

[www.invl.com](http://www.invl.com). Call +370 700 55 959 for further information

Bank of Lithuania is responsible for supervising INVL Life, UADB in relation to this Key Information Document

Release Date: 22/12/2022

**You are about to purchase a product that is not simple and may be difficult to understand**

## WHAT IS THIS PRODUCT?

**Type:** The investment basket, which is an investment product specified by the insurance company, to whose value development the value of the insurance can be tied. The investment basket cannot be acquired separately; it is part of unit-linked insurance.

**Term:** The recommended investment period is at least 4 years. This product does not have a maturity date, it is a continuous investment basket. The insurance company has a unilateral right to cancel the investment basket without a specific reason by informing the customer of the cancellation within a reasonable amount of time.

**Objectives:** A fixed-income strategy that aims to achieve a return above the typical return of fixed-income investment products. This is achieved by selecting debt securities or equivalent investment objects, usually collective investment undertakings. The majority of assets are invested in debt securities of governments, municipalities and companies of developing countries (stock exchanges and markets), named by the credit analysis as

the most credit worthy. Derivatives can be used to hedge against currency exchange rate change risk. The assets are currently invested in INVL Global Emerging Markets Bond Subfund.

**Intended retail investor:** The investments basket suits investors who seek a higher return than those for fixed income investments in the long term and accept the risk of losing capital and returns.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

The risk indicator gives a picture of how this product's risk level relates to the risk level of other products.



*The risk indicator assumes you keep the product for 4 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.*

According to PRIIPS regulation, this product's risk level is 5 out of 7, which is a medium-high risk class.

The investment basket does not have capital protection. The value of investment objects may increase or decrease. The investment basket is exposed to the fixed income markets' return risk and capital risk.

Return risk and capital risk mean that investors may lose the capital that they have invested as well as the returns in part or in full.

The risk-reward profile and risk category of the investment basket are subject to change. It is not possible to predict the future development of the basket's risk and reward profile and risk category based on the historical data of the investment basket's risk category. Not even the lowest risk category (1) means that the investment is completely risk-free.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance

RECOMMENDED HOLDING PERIOD: 4 YEARS		EXAMPLE INVESTMENT: 10 000 EUR		
SCENARIOS		IF YOU SURRENDER AFTER 1 YEAR	IF YOU SURRENDER AFTER 2 YEARS	IF YOU SURRENDER AFTER 4 YEARS
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stressed</b>	<b>What you might get back after costs</b>	5 329,41 EUR	6 227,16 EUR	3 877,76 EUR
	Average return each year	- 46,71%	- 21,09%	- 21,09%
<b>Unfavorable</b>	<b>What you might get back after costs</b>	7 891,24 EUR	6 227,16 EUR	3 877,76 EUR
	Average return each year	- 21,09%	- 21,09%	- 21,09%
<b>Moderate</b>	<b>What you might get back after costs</b>	10 117,52 EUR	10 236,43 EUR	10 478,45 EUR
	Average return each year	1,18%	1,18%	1,18%
<b>Favorable</b>	<b>What you might get back after costs</b>	10 443,17 EUR	10 905,98 EUR	11 894,03 EUR
	Average return each year	4,43%	4,43%	4,43%

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF INVL LIFE IS UNABLE TO PAY OUT?

The product is not covered by the Investors' Compensation Fund or the Deposit Guarantee Fund. The investor may lose all or part of return and the capital he or she has invested in the investment basket. If the insurance company is placed in liquidation or bankruptcy, the interests of the policyholders are secured such that all insurance receivables, regardless of the insurance class and line, hold first preference to all of the company's assets during the company's liquidation and bankruptcy above all other receivables targeted at the company.

## WHAT ARE THE COSTS?

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10 000 per year is invested

	IF YOU SURRENDER AFTER 1	IF YOU SURRENDER AFTER 2	IF YOU SURRENDER AFTER 4 YEARS
<b>Total cost</b>	141,00 EUR	287,30 EUR	596,44 EUR
<b>Annual cost impact (*)</b>	1,41%	1,41% each year	1,41% each year

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year for underlying investment with highest costs is projected to be 2,59 % before costs and 1,18 % after costs.

### Composition of Costs

ONE-OFF COSTS UPON ENTRY OR EXIT		IF YOU SURRENDER AFTER 1 YEAR
<b>Entry costs</b>	The impact of the costs you pay when entering your investment	0,00 EUR
<b>Exit costs</b>	The impact of the costs of exiting your investment when it matures	0,00 EUR
ONGOING COSTS		IF YOU SURRENDER AFTER 1 YEAR
<b>Management fees and other administrative or operating costs</b>	1,41% of the value of your investment per year. This is an estimate based on management related cost over the last year	141,00 EUR
<b>Transaction costs</b>	0,00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	0,00 EUR
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		IF YOU SURRENDER AFTER 1 YEAR
<b>Performance fees</b>	There is no performance fee for this product	0,00 EUR

Specification of Ongoing costs: investment basket's management fee 0,00% is included in Management fees and other administrative or operating costs.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended minimum holding period: 4 years

The investor can relinquish their investment at a value calculated for the investment basket on each banking day. This will not result in additional costs for the customer. In order to achieve the targeted return, the product needs to be kept for the recommended minimum investment period, i.e. 4 years.

## HOW CAN I COMPLAIN?

The customer can complain about the product, the activities of the product's developer or the party selling the product / providing advice by contacting INV L Life calling our customer service center +370 700 55 959, via traditional post or by email. The feedback or complaint will be handled according to current legislation.

**Postal Address:** INV L Life, UADB Gyneju str. 14 LT-01109 Vilnius

**E-mail:** draudimas@invl.com

Detailed complaints handling procedure is available at [www.invl.com](http://www.invl.com).

## OTHER RELEVANT INFORMATION

We will provide you with more detailed information, which you must familiarize with, in the terms and conditions of the type of insurance, the pricelist and other pre-contractual information. These documents are available for you on our website [www.invl.com](http://www.invl.com).

Note: investment baskets distributed by INV L Life (launched on 2022-07-01) do not have performance data for one complete calendar year, therefore, there is insufficient data to provide a useful indication of past performance to retail investors. This information will be updated.